



The 1st International Workshop of the

G53 Network Rising Scholars

July 16–17, 2026 | Reggio Calabria, Italy – Regional Venue



Financial Literacy
and Personal Finance
Research Network

Hosted by



Consiglio regionale della Calabria

Joachim
Herz
Stiftung



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PROGRAM

Thursday, July 16th

11:00 – 11:30 **Registration and Welcome Coffee**

11:30 – 11:45 **Welcome Remarks**

11:45 – 13:00 **Session 1 – Chair: Panu Kalmi, University of Vaasa**

Testing an investment simulation tool – Effects on knowledge, confidence, and motivation

Speaker: Caroline Knebel-Seitz, ZEW and Goethe University Frankfurt

Discussant: Livio Ferrante, University of Catania

From Knowledge to Practice: How Financial Literacy Shapes Italian Entrepreneurs' Adoption of Alternative Finance

Speaker: Federico Malerba, Milano-Bicocca University

Discussant: Emanuele Millemaci, University of Messina

13:00 – 13:30 **Lunch**

13:30 – 14:45 **Session 2 - Chair: Alessia Sconti, University of Bergamo and Bocconi University**

Bank advisor certification and WTP for sustainable finance products

Speaker: Katharina Holzheu, Ifo Institute

Discussant: Maddalena Davoli, ETH Zurich

Behavioral Trading, ESG Information, and Performance in an Experimental Asset Market

Speaker: Masoumeh Farshadfar, University of Vaasa

Discussant: Manuela Geranio, University of Bergamo

14:45 – 15:00 **Break**

15:00 – 16:15 **Session 3 - Chair: Leah Zimmerer, ZEW and University of Mannheim**

Spousal death, financial literacy, and economic resilience

Speaker: Andrea Rebucini, University of Bergamo

Discussant: Federico Malerba, Milano-Bicocca University

Longevity Beliefs and Retirement Decisions: Evidence from an Information Experiment and Expert Forecasts

Speaker: Francesco Nicolini, Free University of Bozen-Bolzano

Discussant: Piera Bello, University of Bergamo

16:15 – 16:45 **Break and Poster Session**



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- 16:45 – 17:30** **Special session 4 - Chair: Alessia Sconti, University of Bergamo and Bocconi University**
Introducing the idea and the opportunity offered by Behavioral Finance e.V.
- The causal impact of children's FinTech on financial capability in middle childhood:
Evidence from a randomised rollout design**
Charlotte Tasker, University of St Andrews Business School
- The impact of social norms on preferences for green investing**
Jaakko Mustonen, University of Vaasa
- 17:30 – 18:15** **Special Address – Financial Education from Gender and Generational Perspectives**
Elsa Fornero, Former Italy's Minister of Labour and Social Policies and University of Turin
- 18:15 – 18:30** **Walk together to the Museum**
- 18:30 – 20:00** **Guided Tour of the National Archaeological Museum of Reggio Calabria**
- 20:00 – 22.30** **Conference Dinner at Galà Restaurant – Grand Hotel Excelsior, Reggio Calabria**

Friday, July 17th

08:30 – 09:00 **Welcome Coffee**

09:00 – 9:40 **Keynote Speech – Building a Financial Literacy Foundation**
Annamaria Lusardi, SIEPR and Stanford GSB

09:40 – 10:15 **Session 5 - Chair: Rob Alessie, University of Groningen**

Fee-ling Stuck? Provider Choice in a Mandatory Defined Contribution Pension System
Speaker: Marius Cziriak, ZEW and University of Mannheim
Discussant: Abigail Hurwitz, The Hebrew University of Jerusalem

10:15 – 10:30 **Break**

10:30 – 11:45 **Session 6 - Chair: Tobias Wekhof, ETH Zurich**

Survival and Financial Literacy in Investment Decisions Later in Life
Speaker: Francesco Maura, Bocconi University
Discussant: Leah Zimmerer, ZEW and University of Mannheim

The Impact of Environmental Risk Information on Beliefs and Home Insurance Decisions
Speaker: Alessandro Castagnetti, University of Verona
Discussant: Tobias Wekhof, ETH Zurich

11:45 – 12:00 **Break**

12:00 – 13:15 **Session 7 - Chair: Rebecca Maxcy, UChicago Financial Education Initiative**

Financial Literacy as a Multidimensional Construct: Core and Digital Dimensions for Global Citizenship
Speaker: Vasiliki A. Tzora, Hellenic Financial Literacy Institute and University of Piraeus
Discussant: Rob Alessie, University of Groningen

Buy, Buy, Bye! The Role of Learning and Beliefs in Exiting from the Bitcoin Market
Speaker: Daniela Balutel, National Bank of Moldova and Alexandru Ioan Cuza University of Iasi
Discussant: Marco Patacca, University of Perugia

13:15 – 14:30 **Concluding Remarks and Farewell Lunch**